Members of the BILD Halton Chapter:

On Monday, March 30th Town of Milton staff brought forward a report to Council regarding the <u>Indexing of the Town's Development Charge By-law.</u> The purpose of this report was to seek Council's approval on a 3% indexing adjustment that was to be applied to both residential and non-residential development charges, effective April 1, 2020.

Given the far-reaching effects that COVID-19 has had on the Chapter members and industry atlarge, BILD provided a <u>submission</u> to Town Council requesting a deferral of any reviews to their development charges by-law as well as to the scheduled 3% indexing, until the COVID-19 situation is stabilized.

While Council did not defer the 3% indexing to their DC's, an amendment to staff's report was made to provide a transitionary period to the index rates in consideration of BILD's letter and COVID-19 disruptions. This transition period is detailed below:

- The Town has implemented a Section 27 agreement under the development charges bylaw that allows the Town to enter an agreement with applicants in the month of April, in order to recognize developments that may have run into timing challenges and delays in March as a result of COVID-19 disruptions;
- This transition will provide applicants an additional month with the grandfathered rates.

Understanding the current state of the economy and the uncertainty of the situation regarding COVID-19, BILD will continue to instigate conversations with our municipal partners on ways we can support each other during this time – keeping members apprized of new information along the way.

For questions on this DC Indexing, kindly contact: Cathie Boyle Development Administrator t. 905.878.7252 ext. 2402