

Altus Data Solutions



ReallInsider™ Executive Summary

September 2016 GTA New Home Market Results

(Data as of 09/30/16)

Official Source of New Home Information for:



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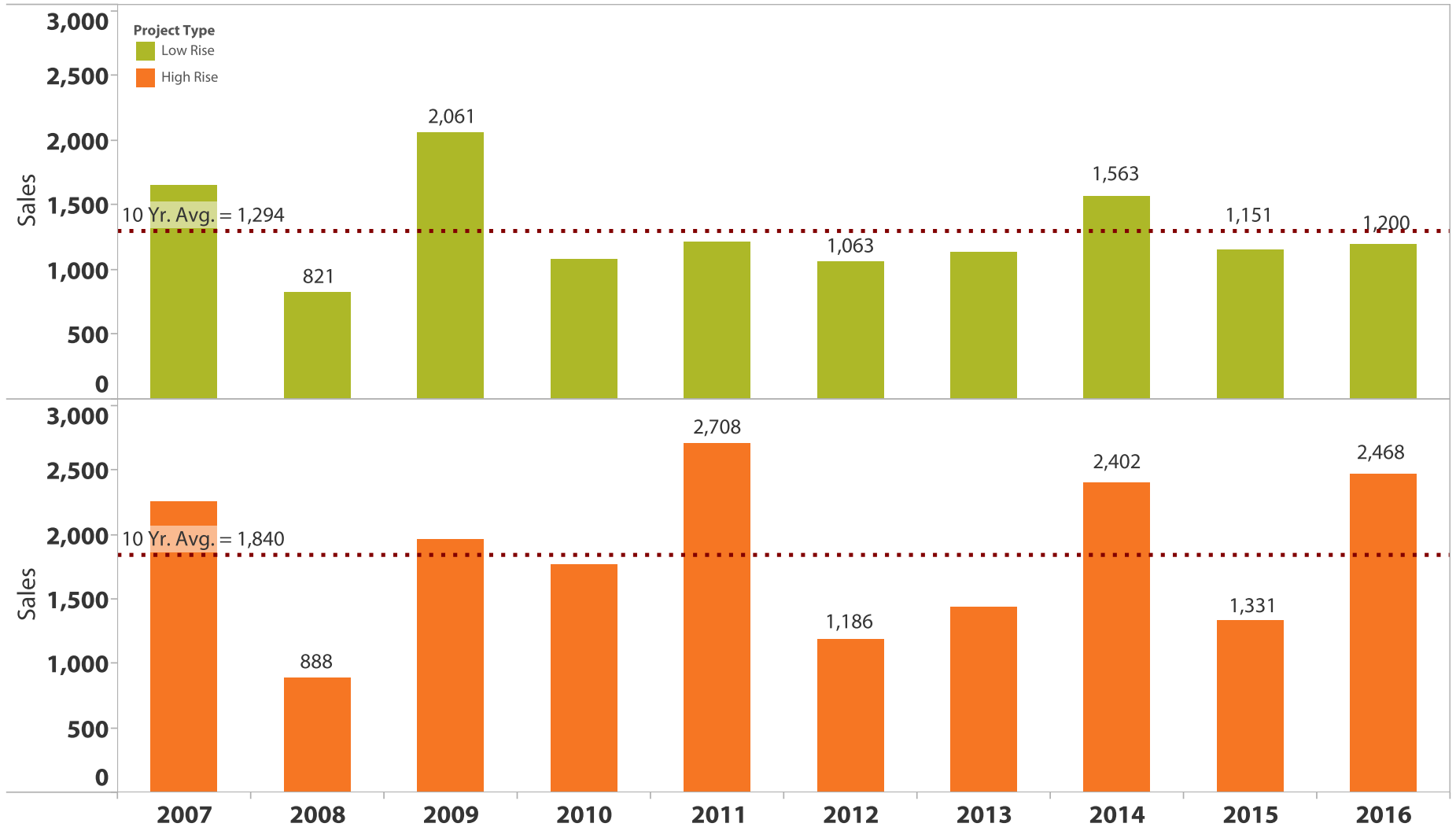
		September Sales	Year-to-Date Sales	Remaining Inventory	Price Index
Low Rise		1,200	14,140	1,604	\$992,391
		<i>Up +4% from Prior Year</i>	<i>Down -8% from Prior Year</i>		<i>Up +22% from Prior Year</i>
High Rise		2,468	20,596	13,817	\$486,605
		<i>Up +85% from Prior Year</i>	<i>Up +37% from Prior Year</i>		<i>Up +10% from Prior Year</i>
TOTAL		3,668	34,736	15,421	

Current Month Sales

There were 3,668 total new home sales in September 2016, with 1,200 Low Rise sales, up +4% from last September (-7% from 10yr) and 2,468 High Rise sales, up +85% from September 2015 (+34% from 10yr avg).

September New Home Sales by Year & Project Type

Greater Toronto Area - September (2007 to 2016)

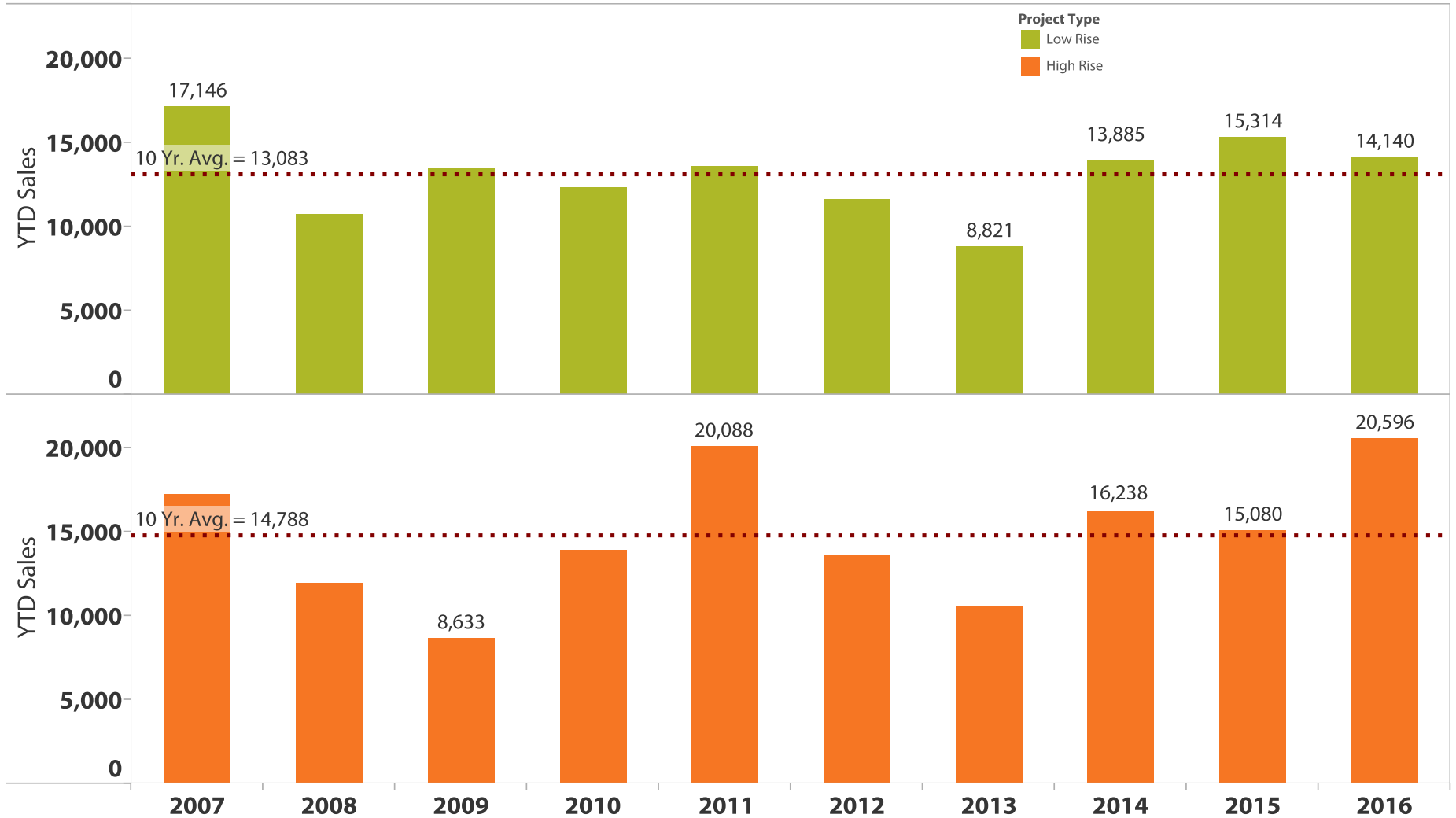


Year to Date Sales

Through the first nine months of 2016 total sales were 34,736 with Low Rise sales of 14,140 decreasing -8% (+8% from 10yr avg) and High Rise sales of 20,596, up +37% from the previous year (+39% from 10yr avg).

Year to Date (Jan. to Sep.) New Home Sales

Greater Toronto Area - Jan. to Sep. 2007 to 2016

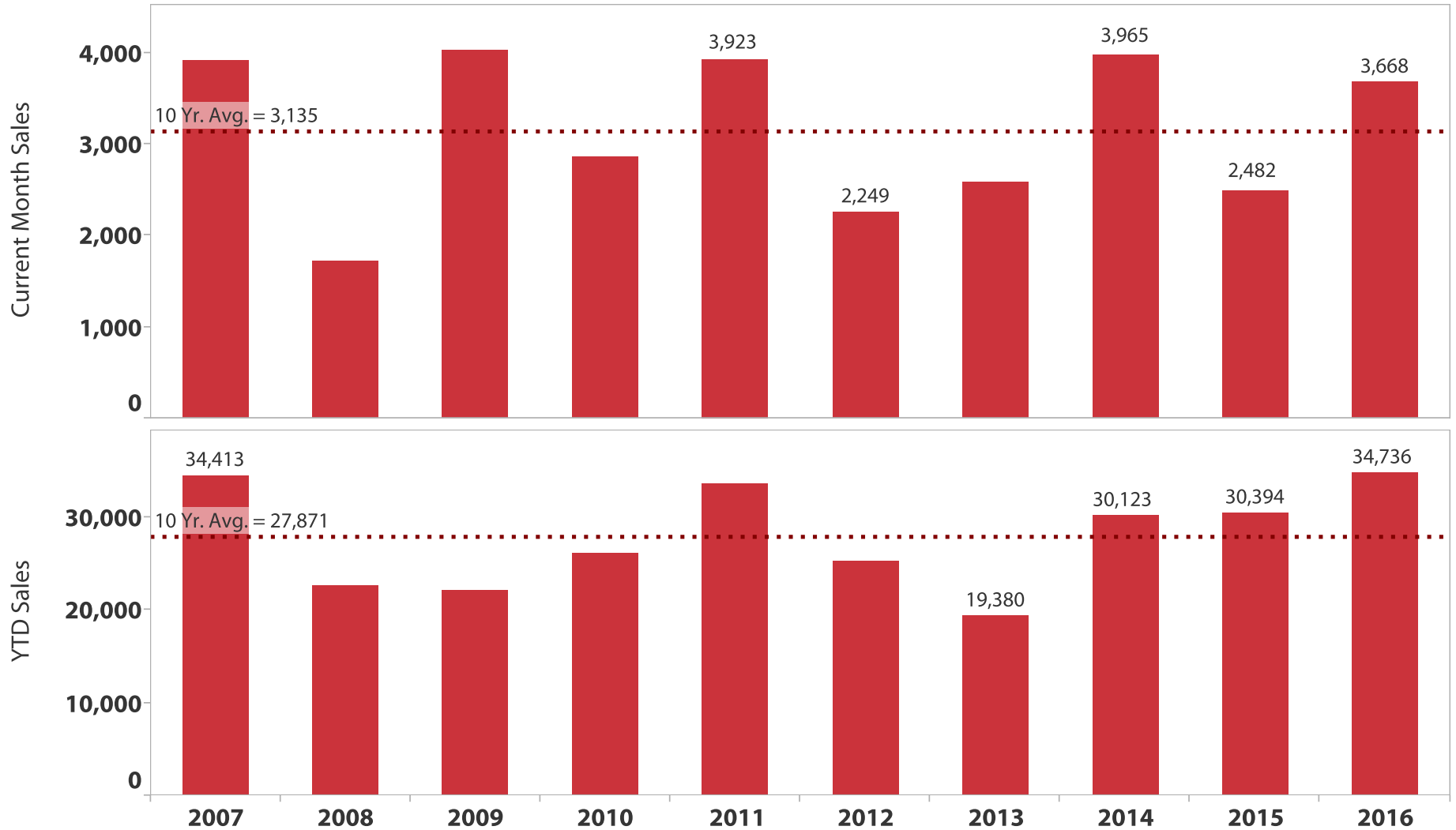


Total New Home Sales

September 2016 Total NH sales of 3,668 were up +48% from September 2015 (+17% from 10yr avg) and Total NH sales so far in 2016 of 34,736 were up +14% from the same period in 2015 (+25% from 10yr avg).

Total New Home Sales - Current Month & YTD

Greater Toronto Area - Sep. (top chart) & Jan. to Sep. (lower chart) 2007 to 2016



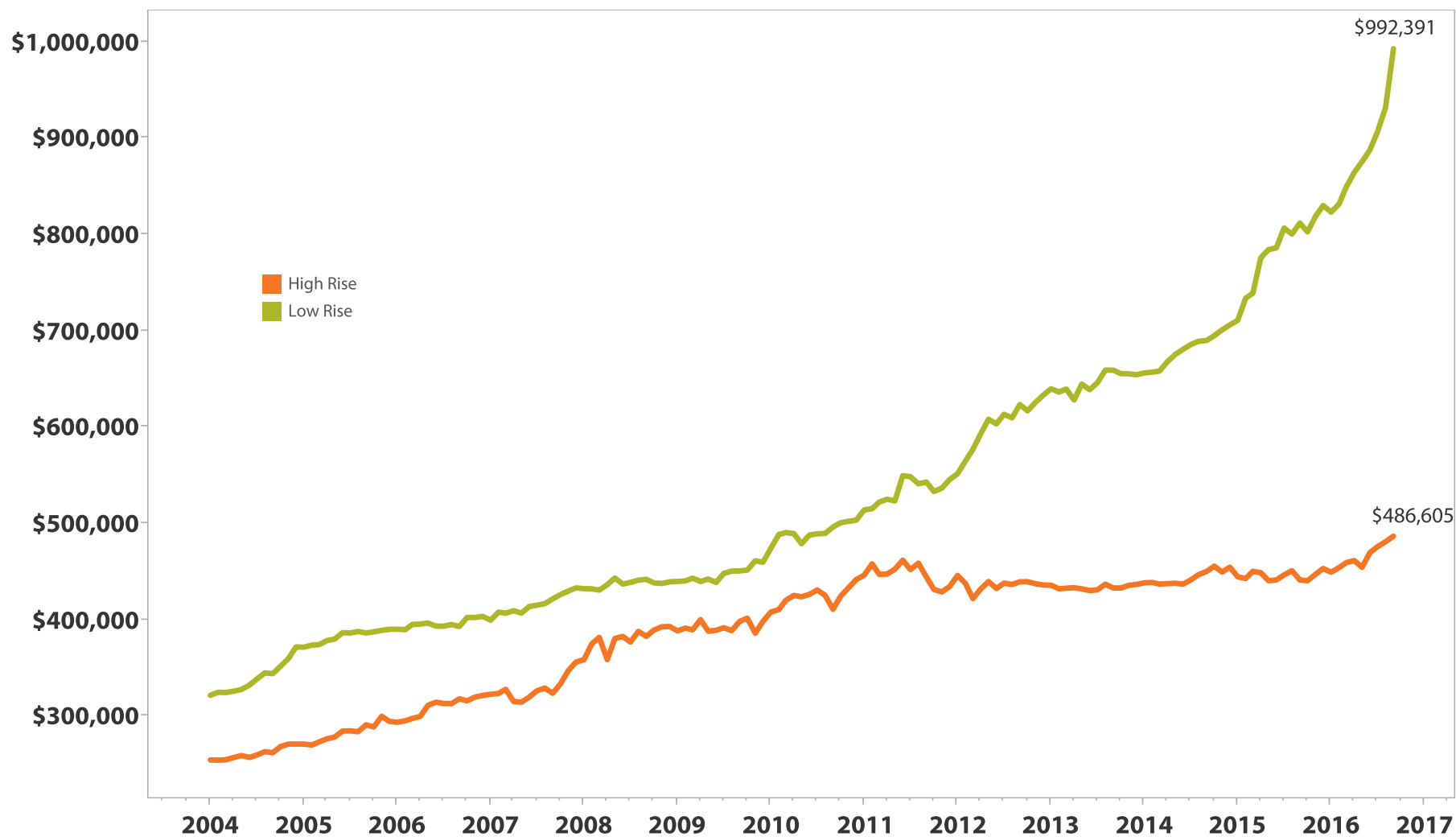


New Home Price Index

The price index was \$992,391 for Low Rise new homes and \$486,605 for High Rise new homes at September, 2016. The index measures the average asking price of available new homes excluding the extremes.

Monthly New Home Price Index

Greater Toronto Area - January 2004 to September 2016

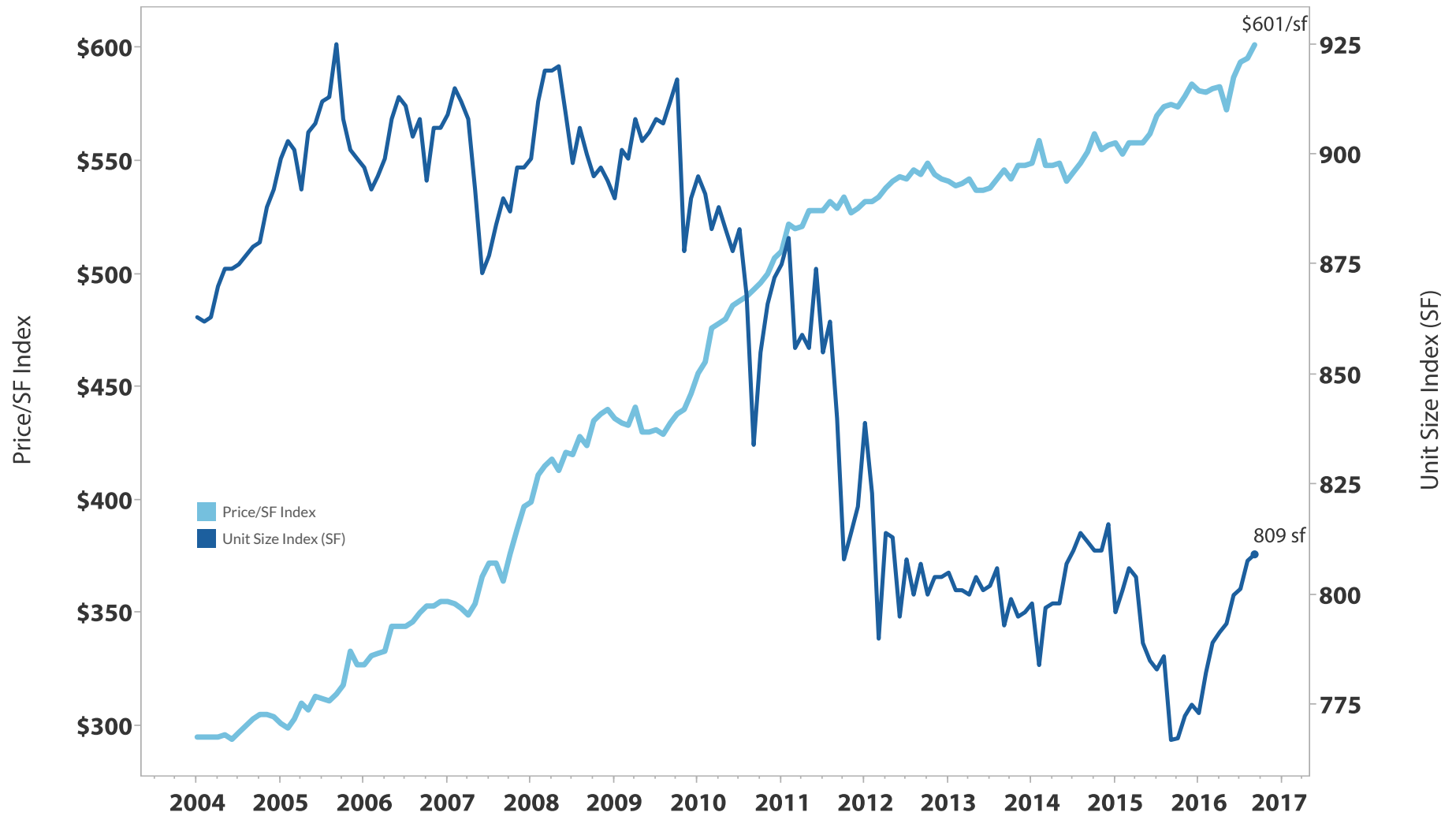


New Home Price/SF & Unit Size Index

The High Rise unit size and price/sf components of the new home price index was 809 sf at an average of \$601/sf at September 30, 2016.

Monthly High Rise Price/SF Index & Unit Size Index

Greater Toronto Area - September 30, 2016

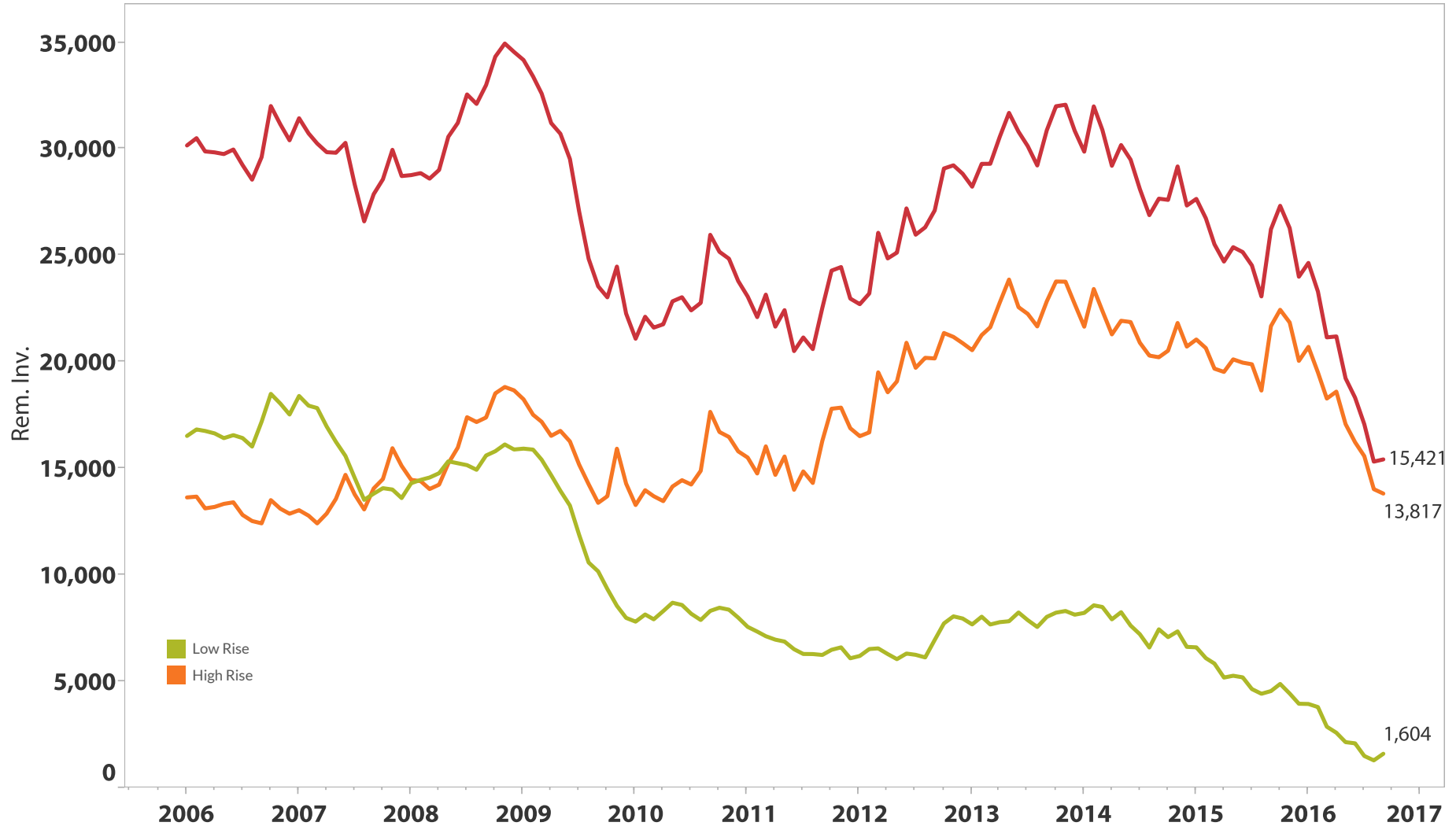


Remaining Inventory

Current total new home remaining inventory is 15,421 units comprised of 13,817 high rise units and 1,604 low rise lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2006 to September 2016



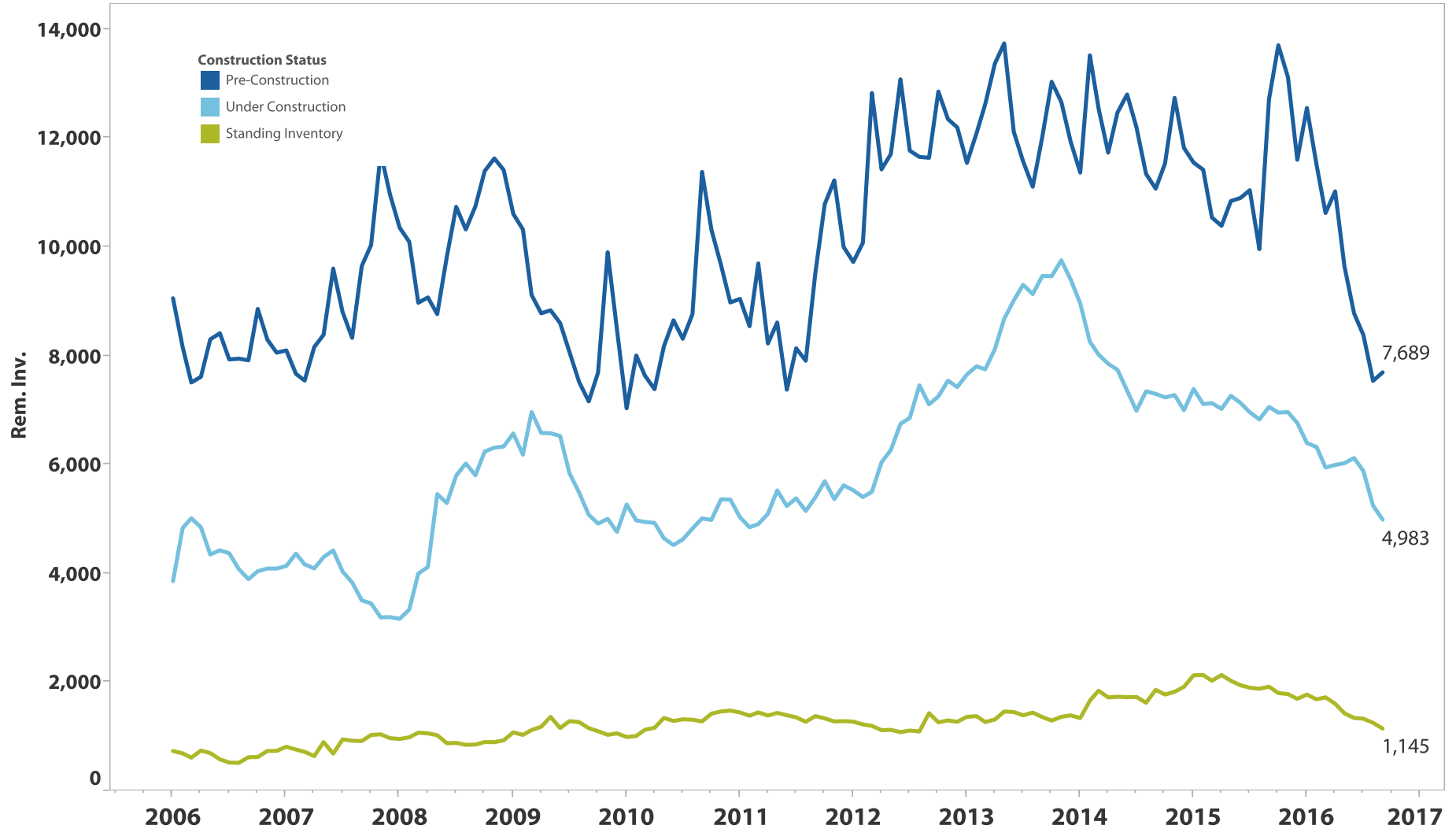


High Rise Remaining Inventory

Current total new home high rise remaining inventory is 13,817 units comprised of 7,689 units in pre-construction projects, 4,983 units in projects currently under construction and 1,145 units in completed buildings.

High Rise Remaining Inventory by Construction Status

Greater Toronto Area - 2006 to September 2016



These results were previously released under the *REALNET*® Canada name, whose independent and comprehensive data, analyses and insights on the commercial real estate investment and residential development markets is collected and compiled using a nationally consistent research process established in 1995. Going forward they will be released by Altus Group, powered by a proprietary data platform led by **Altus Data Solutions Canada**. This team is the formal unification of leading Canadian real estate data companies previously acquired by Altus Group, including *REALNET*® Canada.